

Financial Overhaul – Doing the Opposite of Everyone Else

Study Questions 1-4

1. What is the most common way that people spend almost all of their income?

- A. Progressively almost all of it on their living expenses
- B. In investment and the acquisition of financial knowledge
- C. On charitable and religious activities
- D. On taxes and other government requirements

2. What should be an alternative (opposite and correct) goal for your income?

- A. Arranging the purchase of a better house or other housing
- B. Making sure to give at least 50% of your income to charity
- C. Investing as much as possible into assets and acquisition of financial knowledge.
- D. Purchasing the perfect vacation to bring balance to your financial life

3. Why could spending only 10% of your income on living expenses eventually deliver a lifestyle much greater than someone who spends 100%?

- A. You will figure out how to get things 10 times cheaper than the other person eventually
- B. Through investment, your income may eventually increase to the point where your “10%” is greater than many others’ “100%”
- C. Through “wholesale” and other methods, much better financial choices can be made
- D. Marketing knowledge will bring a much better price-to-transaction ratio to ultimately deliver a better life

4. What activities for financial growth is a good “opposite” goal for every other weekend?

- A. Arranging a bank tour including the back area and safe deposit boxes.
- B. Reviewing the amounts and status of your bank accounts
- C. Looking through the real estate listings for home and apartment ideas.
- D. Attending internet marketing seminars, real estate workshops, national business conferences, and other events where useful financial knowledge can be obtained